

Plan - 768



Jeevan Azad

A unique limited premium payment plan.
Specially prepared for **Mr.RAMESH SATU**
(age 30 years)

Presented by:

Dinesh Mokha
Datacomp Web tech PVT LTD.

2nd Floor, Techniplex II, Jn. Veer Savarkar Flyover &
Goregaon(West), Mumbai - 400062. Landmark :
Opp. Hotel Grand Sarovar Premier

Key Features of the plan

1

It is a limited payment Life Insurance plan which offers a combination of protection and savings.

2

This plan provides 15% of Sum Assured as a survival benefit at the end of 5th, 10th, 15th and 20th policy years.

3

Risk cover to the extent higher of basic Sum Assured Or 7 times annualized premium OR 105% of total premiums paid for the entire policy term to secure your loved ones

4

Maturity: On completion of the term, Basic Sum Assured will be paid.

5

Liquidity through Loan and Surrender, which is Available any time after 1 policy years. The loan benefit can also be availed once the policy acquires the paid-up value.

6

This plan offers the flexibility to take Maturity or Death Benefit in easy installments of 5, 10 OR 15 years as per your needs.

7

Enhanced Risk cover benefits by opting additional riders such as (A.D.D.B., A.B. and Premium Waiver Benefit) by paying extra premium amount.

8

Avail Tax Benefits under section 80C against every premium paid and also receive the Tax-Free Maturity amount u/s 10/10 (D).

Plan Parameters

Parameters	Min	Max
Age	0	50
Term	15	20
Sum Assured	200000	5,00,000
Modes	Yearly, Half Yearly, Quarterly, Monthly, SSS,	

Benefits Illustration Summary

Quotation No.	: SP0000000002	Term/PPT	: 15/7
Sum Assured	: 500000	Riders Opted	: Not Opted
Mode	: Yearly		

Basic Premium

Year/Mode	Yearly	Half Yearly	Quarterly	Monthly
Basic	40110	20265	10237	3412

Cash Flow Benefit

Year	Guraranteed	Bonus	Total
45	500000		500000

Life Cover

In this policy your life cover will start at **Rs. 500000**. By virtue of bonus getting added every year, your risk cover will grow to **Rs. 500000** when your age will be 45.

Liquidity

You have an option to surrender the policy & receive the cash value after payment of premiums for 1 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value. The current prevailing rate of loan is 9.5 % p.a.

Tax Saving

You will save a tax of **Rs. 12394** under Sec.80C, against every premium paid.

Benefits Illustration

Policy Year	Age	Risk Cover	Accidental Cover	Premium	Tax Saved	Net Premium	Returns from LIC	Net Cash Flow	Cash Value	Loan Available
1	31	500000	500000	40110	12394	27716	0	-40110	25779	12889
2	32	500000	500000	40110	12394	27716	0	-40110	55386	27693
3	33	500000	500000	40110	12394	27716	0	-40110	89293	71434
4	34	500000	500000	40110	12394	27716	0	-40110	127971	102377
5	35	500000	500000	40110	12394	27716	0	-40110	171929	137543
6	36	500000	500000	40110	12394	27716	0	-40110	221829	177463
7	37	500000	500000	40110	12394	27716	0	-40110	278250	222600
8	38	500000	500000	0	0	0	0	0	299200	239360
9	39	500000	500000	0	0	0	0	0	321750	257400
10	40	500000	500000	0	0	0	0	0	346100	276880
11	41	500000	500000	0	0	0	0	0	372350	297880
12	42	500000	500000	0	0	0	0	0	400700	320560
13	43	500000	500000	0	0	0	0	0	431300	345040
14	44	500000	500000	0	0	0	0	0	464250	371400
15	45	500000	500000	0	0	0	500000	500000	500000	400000
				280770	86758	194012	500000	219230		

Key Assumptions

Personal Data : DOB: 28-04-1996

Income Tax : Sec. 80C Limit Available: 150000 Sec. 80D Limit Available: 0
Tax Savings on premiums will be @ 30.90% u/s 80C and @ 0.00% u/s 80D

Projections Age and Returns shown are at the end of the specific year

Disclaimer: - This personalized illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual non-guaranteed benefits will depend upon the future performance of L.I.C. of India with respect to this

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